



Great American Advisors (GAA) is a full-service investment firm organized to support a nationwide network of investment professionals and their clients. Our investment professionals and institutions own and operate their own businesses. We feel this independence allows our advisors the freedom and flexibility to meet the financial needs of their clients. Since its inception, our firm has been a part of the Great American Financial Resources® family of companies headquartered in Cincinnati, Ohio.

Through GAA, our advisors have access to a wide array of investment products including more than 8,000 mutual funds and more than 200 variable annuity contracts. Our advisors constantly evaluate these products in order to assist individual investors with selecting the most suitable product for their needs.

Over time, GAA has developed relationships with a small group of mutual fund and insurance companies that have demonstrated a commitment to our advisors and our investors. These companies participate in activities designed to help the distribution of their products, such as marketing, educational training or other services. In return for our assistance in facilitating these activities, GAA receives additional compensation or reimbursement of expenses from the fund or insurance sponsor. None of these additional payments are paid to any advisor who sells these products.

GAA has designated these companies as part of our **Partner Program**. As of May 15, 2007 the following companies participate in this program:

American Funds®	Putnam Investments
Pershing® LLC	Fixed Income Securities L.P.
The Hartford	Nationwide®
Security Benefit <sup>SM</sup>	Annuity Investors Life Insurance Company®
API Trust	Pacific Life
Jackson National Life Insurance Company®	Midland National® Insurance Company
Wells Investment Securities, Inc.	OneAmerica®

In addition to the above it is important for our clients to understand the following facts and circumstances regarding how we conduct mutual fund and variable annuity business at GAA.

#### Mutual Funds

- GAA does not offer proprietary mutual funds.
- GAA does not receive any type of “directed trades” from fund companies.
- GAA does not receive any “revenue sharing” payments from fund companies besides normal commissions and 12b-1 fees as disclosed in the fund’s prospectus.

#### Variable Insurance Products

- GAA offers proprietary variable annuities underwritten by our affiliate, Annuity Investors Life Insurance Company®.